

Northshore Senior Center

Profit & Loss Budget vs. Actual

February 2025

	Feb 25	Budget
Ordinary Income/Expense		
Income		
4010 · Contributions	6,997.41	19,500.00
4210 · Grants & Government Contracts	126,647.82	142,638.99
4310 · Program Service Revenues	29,630.65	43,600.00
4410 · Membership Dues	6,153.00	12,000.00
4510 · Special Events, Net	0.00	1,000.00
4610 · Other Income	12,468.91	11,890.00
4800 · Investment & Interest Income	-1,097.81	0.00
Total Income	180,799.98	230,628.99
Cost of Goods Sold		
5100 · Salaries and Burden-Program	125,832.46	136,293.50
5200 · Fees for Services	7,393.35	9,147.00
5250 · Food Assistance	5,798.20	7,346.00
5275 · Supplies	4,298.46	4,075.00
5450 · Transportation Expense	18,512.57	10,609.00
5550 · Mileage Reimbursement	172.55	105.00
5555 · Staff Screening	321.00	125.00
5560 · Staff & Vol Training	0.00	375.00
5600 · Travel-Program	2,102.35	630.00
5700 · Other Costs	1,776.81	2,477.00
5800 · B&O Tax	886.10	800.00
5801 · Sales Tax	1,704.66	2,000.00
Total COGS	168,798.51	173,982.50
Gross Profit	12,001.47	56,646.49
Expense		
6010 · Salaries and Burden	27,645.63	29,532.00
6200 · Professional Fees	15,205.98	17,273.00
6260 · Association Fees / Dues	645.65	500.00
6265 · Staff & Volunteer Appreciation	97.81	50.00
6275 · Advertising and Promotion	717.01	100.00
6300 · Office Expense	785.51	600.00
6350 · Information Technology	262.40	345.00
6400 · Occupancy	23,253.55	11,950.00
6575 · Equipment Leased and Rentals	1,437.36	1,250.00
6585 · Staff & Vol Training*	0.00	50.00
6750 · Insurance	7,976.16	8,062.00
6800 · Telephone	888.43	680.00
6820 · Bank & Merchant Fees	1,557.41	1,775.00
Total Expense	80,472.90	72,167.00
Net Ordinary Income	-68,471.43	-15,520.51
Net Income	-68,471.43	-15,520.51

Northshore Senior Center

Balance Sheet

As of February 28, 2025
Feb 28, 25

ASSETS

Current Assets

Checking/Savings

Total Checking/Savings	462,465.88
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Accounts Receivable

1300 · Accounts Receivable	381,871.92
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Total Accounts Receivable	381,871.92
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Other Current Assets

1305 · Medicaid reserve - after SS	-98,235.00
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1380 · In-Kind Rent Receivable, Curren	28,944.52
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1530 · Prepaid employee benefits	4,707.72
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Total Other Current Assets	-64,582.76
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Total Current Assets	779,755.04
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Fixed Assets

1700 · Property & Equipment	187,148.04
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Total Fixed Assets	187,148.04
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Other Assets

1381 · In-Kind Rent Receivable, LT	436,402.48
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Total Other Assets	436,402.48
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TOTAL ASSETS	<u>1,403,305.56</u>
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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2100 · Accounts Payable	51,955.90
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Total Accounts Payable	51,955.90
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Other Current Liabilities

2300 · Payroll Taxes	8,077.66
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2400 · Accrued Liabilities	108,798.88
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2500 · Other Liabilities	138,147.98
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2800 · Deferred Revenue	130,633.68
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Total Other Current Liabilities	385,658.20
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Total Current Liabilities	437,614.10
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Total Liabilities	437,614.10
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Equity

3050 · Net Assets	781,207.00
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32000 · Unrestricted Net Assets	251,256.50
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Net Income	-66,772.04
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Total Equity	965,691.46
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TOTAL LIABILITIES & EQUITY	<u>1,403,305.56</u>
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