4:13 PM
04/22/25
Accrual Basis

Northshore Senior Center
Profit & Loss Budget vs. Actual
March 2025

	Mar 25	Budget
Ordinary Income/Expense		
Income		
4010 · Contributions	8,232.27	31,500.00
4210 · Grants & Government Contracts	260,959.60	149,440.01
4310 · Program Service Revenues	64,504.56	56,800.00
4410 · Membership Dues	9,930.00	11,000.00
4510 · Special Events, Net	0.00	9,700.00
4610 · Other Income	16,838.03	12,790.00
4800 · Investment & Interest Income	-1,881.01	0.00
Total Income	358,583.45	271,230.01
Cost of Goods Sold		
5100 · Salaries and Burden-Program	132,634.83	150,704.50
5200 · Fees for Services	8,622.60	11,903.00
5250 · Food Assistance	6,174.74	7,393.00
5275 · Supplies	4,359.12	4,775.00
5450 · Transportation Expense	13,733.40	10,109.00
5550 · Mileage Reimbursement	88.84	105.00
5555 · Staff Screening	0.00	125.00
5560 · Staff & Vol Training	0.00	375.00
5600 · Travel-Program	0.00	830.00
5700 · Other Costs	2,199.56	2,477.00
5800 · B&O Tax	603.92	800.00
5801 · Sales Tax	1,136.11	2,000.00
Total COGS	169,553.12	191,596.50
Gross Profit	189,030.33	79,633.51
Expense		
6010 · Salaries and Burden	26,648.41	40,713.00
6200 · Professional Fees	4,536.03	16,073.00
6260 · Association Fees / Dues	175.65	0.00
6265 · Staff & Volunteer Appreciation	251.10	50.00
6275 · Advertising and Promotion	551.95	100.00
6300 · Office Expense	5,249.01	4,900.00
6350 · Information Technology	295.97	345.00
6400 · Occupancy	18,628.71	18,400.00
6575 · Equipment Leased and Rentals	1,655.13	1,250.00
6585 · Staff & Vol Training*	0.00	50.00
6750 · Insurance	7,976.16	8,062.00
6800 · Telephone	1,520.63	680.00
6820 · Bank & Merchant Fees	2,759.99	1,775.00
6850 · Permits & Licenses	911.00	1,300.00
Total Expense	71,159.74	93,698.00
Net Ordinary Income	117,870.59	-14,064.49
Net Income	**117,870.59**	**-14,064.49**

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04/29/25
Accrual Basis

Northshore Senior Center
Balance Sheet
As of March 31, 2025

	Mar 31, 25
ASSETS	
Current Assets	
Checking/Savings	
1020 · Cash in Bank, First Financial	331,642.44
1100 · Savings	101,005.88
Total Checking/Savings	432,648.32
Accounts Receivable	
1300 · Accounts Receivable	428,346.69
Total Accounts Receivable	428,346.69
Other Current Assets	
1305 · Medicaid reserve - after SS	-98,235.00
1380 · In-Kind Rent Receivable, Curren	28,944.52
1530 · Prepaid employee benefits	5,654.65
Total Other Current Assets	-63,635.83
Total Current Assets	797,359.18
Fixed Assets	
1700 · Property & Equipment	279,557.04
Total Fixed Assets	279,557.04
Other Assets	
1381 · In-Kind Rent Receivable, LT	436,402.48
Total Other Assets	436,402.48
TOTAL ASSETS	**1,513,318.70**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 · Accounts Payable	44,731.50
Total Accounts Payable	44,731.50
Other Current Liabilities	
2300 · Payroll Taxes	8,914.19
2400 · Accrued Liabilities	116,083.98
2500 · Other Liabilities	137,506.98
2800 · Deferred Revenue	122,717.00
Total Other Current Liabilities	385,222.15
Total Current Liabilities	429,953.65
Total Liabilities	429,953.65
Equity	
3050 · Net Assets	781,207.00
32000 · Unrestricted Net Assets	251,256.50
Net Income	50,901.55
Total Equity	1,083,365.05
TOTAL LIABILITIES & EQUITY	**1,513,318.70**