

Northshore Senior Center Profit & Loss Budget vs. Actual July 2024

	<u>Jul 24</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
4010 · Contributions	112,855.14	52,500.00
4210 · Grants & Government Contracts	148,172.31	133,326.50
4310 · Program Service Revenues	39,582.62	51,400.00
4410 · Membership Dues	8,924.00	8,000.00
4510 · Special Events, Net	2,607.00	18,500.00
4610 · Other Income	14,133.03	9,300.00
Total Income	<u>326,274.10</u>	<u>273,026.50</u>
Cost of Goods Sold		
5100 · Salaries and Burden-Program	132,851.04	140,250.50
5200 · Fees for Services	6,592.40	9,665.00
5250 · Food Assistance	7,382.81	7,890.00
5275 · Supplies	2,663.22	7,653.00
5450 · Transportation Expense	8,946.55	11,464.00
5550 · Mileage Reimbursement	76.05	180.00
5555 · Staff Screening	107.00	100.00
5560 · Staff & Vol Training	11.66	50.00
5600 · Travel-Program	1,463.01	930.00
5700 · Other Costs	2,554.51	2,047.00
5800 · B&O Tax	751.95	800.00
5801 · Sales Tax	2,013.45	1,300.00
Total COGS	<u>165,413.65</u>	<u>182,329.50</u>
Gross Profit	160,860.45	90,697.00
Expense		
6010 · Salaries and Burden	31,820.49	39,077.00
6200 · Professional Fees	3,161.48	3,473.00
6265 · Staff & Volunteer Appreciation	0.00	100.00
6275 · Advertising and Promotion	188.90	150.00
6300 · Office Expense	767.08	600.00
6350 · Information Technology	1,439.42	2,495.00
6400 · Occupancy	20,127.37	17,750.00
6575 · Equipment Leased and Rentals	1,271.52	1,250.00
6585 · Staff & Vol Training*	0.00	50.00
6750 · Insurance	7,976.16	5,971.00
6800 · Telephone	752.14	2,570.00
6820 · Bank & Merchant Fees	1,795.96	1,175.00
6850 · Permits & Licenses	15.00	0.00
Total Expense	<u>69,315.52</u>	<u>74,661.00</u>
Net Ordinary Income	91,544.93	16,036.00
Other Income/Expense		
Other Income		
4840 · Non-Revenue	2,575.00	
Total Other Income	<u>2,575.00</u>	

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	<u>Jul 24</u>	<u>Budget</u>
Net Other Income	2,575.00	
Net Income	<u>94,119.93</u>	<u>16,036.00</u>

Northshore Senior Center
Balance Sheet
 As of July 31, 2024

Jul 31, 24

ASSETS

Current Assets

Checking/Savings	404,908.71
Accounts Receivable	351,810.10
Other Current Assets	
12000 · *Undeposited Funds	560.00
1305 · Medicaid reserve - after SS	-98,235.00
1380 · In-Kind Rent Receivable, Curren	28,107.35
1530 · Prepaid employee benefits	5,621.55
Total Other Current Assets	<u>-63,946.10</u>

Total Current Assets 692,772.71

Fixed Assets

1700 · Property & Equipment	<u>123,052.63</u>
Total Fixed Assets	123,052.63

Other Assets

1381 · In-Kind Rent Receivable, LT	<u>465,346.65</u>
Total Other Assets	<u>465,346.65</u>

TOTAL ASSETS 1,281,171.99

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2100 · Accounts Payable	<u>38,639.53</u>
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Total Accounts Payable 38,639.53

Other Current Liabilities

2300 · Payroll Taxes	9,689.34
2400 · Accrued Liabilities	121,887.64
2500 · Other Liabilities	139,140.97
2800 · Deferred Revenue	<u>78,069.65</u>

Total Other Current Liabilities 348,787.60

Total Current Liabilities 387,427.13

Total Liabilities 387,427.13

Equity

3050 · Net Assets 781,096.87

Net Income 112,647.99

Total Equity 893,744.86

TOTAL LIABILITIES & EQUITY 1,281,171.99