

Northshore Senior Center

Profit & Loss Budget vs. Actual

August 2024

	Aug 24	Budget
Ordinary Income/Expense		
Income		
4010 · Contributions	2,410.11	32,500.00
4210 · Grants & Government Contracts	148,271.69	132,182.50
4310 · Program Service Revenues	38,681.47	52,200.00
4410 · Membership Dues	10,206.00	9,000.00
4510 · Special Events, Net	11,177.73	4,300.00
4610 · Other Income	15,664.51	8,300.00
4800 · Investment & Interest Income	21.27	
Total Income	226,432.78	238,482.50
Cost of Goods Sold		
5100 · Salaries and Burden-Program	131,447.07	137,739.50
5200 · Fees for Services	8,932.20	9,545.00
5250 · Food Assistance	7,907.31	7,942.00
5275 · Supplies	5,833.77	2,375.00
5450 · Transportation Expense	11,556.94	10,280.00
5550 · Mileage Reimbursement	35.69	180.00
5555 · Staff Screening	122.00	100.00
5560 · Staff & Vol Training	925.00	50.00
5600 · Travel-Program	197.60	930.00
5700 · Other Costs	1,342.00	2,047.00
5800 · B&O Tax	713.26	800.00
5801 · Sales Tax	1,567.99	1,300.00
Total COGS	170,580.83	173,288.50
Gross Profit	55,851.95	65,194.00
Expense		
6010 · Salaries and Burden	30,210.56	38,599.00
6200 · Professional Fees	4,482.55	3,473.00
6265 · Staff & Volunteer Appreciation	0.00	100.00
6275 · Advertising and Promotion	82.65	150.00
6300 · Office Expense	799.10	600.00
6350 · Information Technology	3,877.94	345.00
6400 · Occupancy	11,971.17	12,250.00
6575 · Equipment Leased and Rentals	1,271.52	1,250.00
6585 · Staff & Vol Training*	619.88	50.00
6750 · Insurance	7,976.16	5,971.00
6800 · Telephone	179.94	2,570.00
6820 · Bank & Merchant Fees	1,703.04	1,175.00
6850 · Permits & Licenses	750.00	0.00
Total Expense	63,924.51	66,533.00
Net Ordinary Income	-8,072.56	-1,339.00
Net Income	-8,072.56	-1,339.00

Northshore Senior Center
Balance Sheet
As of August 31, 2024

Aug 31, 24

ASSETS

Current Assets

Checking/Savings 334,583.11

Accounts Receivable 407,870.35

Other Current Assets

1305 · Medicaid reserve - after SS -98,235.00

1380 · In-Kind Rent Receivable, Curren 28,107.35

1530 · Prepaid employee benefits 4,869.18

Total Other Current Assets -65,258.47

Total Current Assets 677,194.99

Fixed Assets

1700 · Property & Equipment 123,052.63

Total Fixed Assets 123,052.63

Other Assets

1381 · In-Kind Rent Receivable, LT 465,346.65

Total Other Assets 465,346.65

TOTAL ASSETS 1,265,594.27

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable 39,449.53

Other Current Liabilities

2300 · Payroll Taxes 9,639.26

2400 · Accrued Liabilities 120,046.90

2500 · Other Liabilities 138,799.97

2800 · Deferred Revenue 71,986.31

Total Other Current Liabilities 340,472.44

Total Current Liabilities 379,921.97

Total Liabilities 379,921.97

Equity

3050 · Net Assets 781,096.87

Net Income 104,575.43

Total Equity 885,672.30

TOTAL LIABILITIES & EQUITY 1,265,594.27