



## NSC Board of Directors Meeting (Hybrid)

### Meeting Minutes

April 30, 2024

Bothell Senior Center

**Present:** Barbara Anderson, Nora Todd, Foram Shah, Bruce Garberding, Bing Teng, Rajat Oberoi, Rocio Luna-Culotti, Arnold Alejandrino, Setareh Mahmoodi, Han Tran, Kenny Mwendar, Sarah McGuire

**Excused:** Jennifer Snyder

**Staff:** Nathan Phillips, Isaiah Shim

**Guests:** Pat Olsen

**Meeting Called to Order at 5:32**

**Consent Agenda:**

- **Consent Agenda approved unanimously**

**CEO Report:**

- GiveBIG messaging discussed
- GiveBIG updates discussed
- Report to the Board was discussed
- Letter from the Board to the NPRSA discussed

**Art Show**

- Art Show/Art Week workshop promotion discussed
- Art Show donation updates discussed
- Art Show events/activities discussed
  - Reception refreshments discussed

**Other Board Projects**

- Pickleball participants and program updates discussed
- Legacy Society Seminar event and success of event discussed
- Copperworks opportunities discussed
- Holiday World Market is suspended
- Health Fair table partners contacted, marketing, and overall updates discussed
- Art Show sponsors, sponsor levels, and how NSC is thanking sponsors discussed
- How to gain new sponsors and the future of sponsorship opportunities discussed
- Discussion about how the Board can learn from the Art Show for leading future events/projects

- Purpose of the events and how to get more sponsors
  - Events are both community engagement events and fundraisers
- How to maximize opportunities discussed

#### **Audit and Finance Items**

- Audit report summarized
- **Finance Audit of 2023 accepted unanimously**
- Information on NSC Restricted Funds discussed
  - *Donor-restricted funds are detailed in the audit on page 8*
  - *In addition, the Board designated \$25,000 for the purchase of new transportation vehicles in 2021*
  - Van Repairs discussed as a possible release from restricted funds
  - *Donor-Restricted and Board Designated Funds sit in cash/cash equivalents but cannot be used for general operations*
- Cash Flow management discussed
- Financial policies in place
- Boardmember financial questions should be routed to Finance and/or Executive Committee for consideration.

**Meeting officially adjourned at 7:00 pm**

Minutes compiled by Isaiah Shim 4/30/2024

Reviewed by Rocio Luna-Culotti, Board Secretary on 5/2/2024

Amended by Nathan Phillips and Executive Committee 6/20/2024